

Message Text

UNCLASSIFIED

PAGE 01 STATE 059813

ORIGIN XMB-04

INFO OCT-01 AF-08 ISO-00 EB-08 SSO-00 USIE-00 AID-05
CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 INRE-00 L-03 /051 R

DRAFTED BY: XMB:JWLENTZ

APPROVED BY: EB/IFD:ODF:FHTHOMAS

XMB:CNORRIS

AF/E:RBAKER

-----172354Z 095892 /62

O 172254Z MAR 77

FM SECSTATE WASHDC

TO AMEMBASSY NAIROBI IMMEDIATE

UNCLAS STATE 059813

E.O. 11652: NA

TAGS: EGEN, KE

SUBJ: EXIMBANK APPROVAL OF LOCOMOTIVE CREDIT

1. THE BOARD OF DIRECTORS OF EXIMBANK ON MAR 17 AUTHORIZED A DOL9,100,000 CREDIT TO GOK TO FINANCE 50PERCENT OF THE COST OF 26 GENERAL ELECTRIC LOCOMOTIVES HAVING A TOTAL U.S. COST OF DOL18.2 MILLION.
 2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15 PERCENT OF THE COST OR DOL2,730,000. THE BALANCE OF 35PERCENT OR DOL6,370,000 WILL BE EXTENDED BY CITIBANK, N.A. AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING JAN 31, 1979, WITH CITIBANK CREDIT REPAID FROM EARLY MATURITIES. EXIMBANK INTEREST RATE IS 8.75PERCENT AND COMMITMENT FEE 0.5PERCENT.
 3. REQUEST EMBASSY OR EXIMBANK TEAM IN NAIROBI ADVISE GOK OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE UNCLASSIFIED
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- SENT TO BORROWER IN NEXT FEW DAYS. GOK APPLICATION TO EXIMBANK SIGNED BY N. NGANGA, PERMANENT SECRETARY TO THE TREASURY.
4. ALSO REQUEST EMBASSY ADVISE MALLOY EXIM AWAITING REPORT FROM HIM CONCERNING CHEMTEX PROJECT. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AUTHORIZATIONS, INTEREST RATES, ROLLING STOCK
Control Number: n/a
Copy: SINGLE
Sent Date: 17-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE059813
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:JWLENTZ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770092-0468
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770348/aaaabpxe.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: df067db6-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 15-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3073898
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK APPROVAL OF LOCOMOTIVE CREDIT
TAGS: EGEN, EFIN, KE, XMB
To: NAIROBI
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/df067db6-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
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